

WABASH CARNEGIE PUBLIC LIBRARY BOARD OF TRUSTEES

The Board of Trustees of the Wabash Carnegie Public Library met at 5:30 p.m. on Tuesday for the Board of Finance meeting, January 21st, 2020 in the library Board Room. Notice was posted of this meeting pursuant to Indiana Code Sec. 5-14-1.5-5(a) (b).

Members present were Board members: Jeff Knee, Bill Benysh, Jim Widner, Charles Miller, Kipp Cantrell, Mary Jo McClelland, and Susan L. Baker. Also present were Ware Wimberly, Executive Director, and Madeline Helsel, Student Assistant.

CALL TO ORDER FOR BOARD OF FINANCE

Jeff Knee opened the meeting at 5:29 p.m.

BOARD OF FINANCE

Action: Susan L. Baker made a motion for the Board of Trustees to be the Board of Finance which Bill Benysh seconded. Motion passed

Trustees reviewed the Library's Investment Holding Report. A general discussion on which funds go where, access to those funds, and how often it is necessary to check up on this report was had. Pearson money is used for additional expenses, such as the Christmas dinner, for general use so as not to spend tax dollars. Ware reviewed the original purpose of some of the categories in the report. Questions were asked about Friends of the Library, and whether it can or should be brought back up in the future. Many people who would be asked for the program are quite busy, so it may be something to look at in the future.

Action: Motion to accept the Investment Holding Report as of January 21,2020 Report was made by Jim Widner and seconded by Susan L. Baker. Motion passed.

ADJOURNMENT

Motion to adjourn the meeting was made by Charles Miller and seconded by Mary Jo McClelland. Meeting adjourned at 5:44 p.m.

Respectfully Submitted,

Madeline Helsel, Student Assistant

&

Ware W. Wimberly III, Executive Director