

NOTICE TO TAXPAYERS

The Notice to Taxpayers is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **188 W Hill Street Wabash IN 46992.**

Notice is hereby given to taxpayers of **WABASH PUBLIC LIBRARY, Wabash County, Indiana** that the proper officers of **WABASH CITY COUNCIL** will conduct a public hearing on the year **2023** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **WABASH CITY COUNCIL** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **WABASH CITY COUNCIL** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **WABASH CITY COUNCIL** will meet to adopt the following budget:

Public Hearing Date	Monday, September 26, 2022
Public Hearing Time	6:00 PM
Public Hearing Location	202 S Wabash Street, Wabash IN 46992

Adoption Meeting Date	Monday, October 10, 2022
Adoption Meeting Time	6:00 PM
Adoption Meeting Location	202 S Wabash Street, Wabash IN 46992

Estimated Civil Max Levy	\$721,763
Property Tax Cap Credit Estimate	\$187,000

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0101-GENERAL	\$1,409,000	\$721,763	\$0	\$687,340	5.01%
0180-DEBT SERVICE	\$200,000	\$231,500	\$0	\$0	
2011-LIBRARY IMPROVEMENT RESERVE	\$1,150,000	\$0	\$0	\$0	
9500-BettieB Wimberly Fund	\$935,000	\$0	\$0	\$0	
Totals	\$3,694,000	\$953,263	\$0	\$687,340	

2023 Max levy Report

8550232 WABASH PUBLIC LIBRARY

County : Wabash

Control Code: UT

FACTORED ADJUSTED TAX LEVY	865,597
2022 Pay 2023 Assessed value	397,742,568
2022 Pay 2023 AV using pay 2022 geographic area	397,742,568
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	865,597
Services provided in prior year	0
Factored adjusted tax levy increase for services	865,597
Greater of factored levy or increased levy	865,597
Cumulative operating LOIT (if any)	143,834
Maximum Levy Limit Subtotal	721,763
DLGF approved levy increase	0
Adjusted maximum levy	721,763
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	721,763

1782 Notice Budget Year 2023

8550232 WABASH PUBLIC LIBRARY

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than December 26, 2022

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

- Check the appropriate Box: No changes requested
 Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Signature

Email

Printed Name

Title

Date

Respond by
Email : 1782Notices@dlgf.in.gov
Fax:(317)-232-0178

1782 Notice Notes Report Pay 2023

UNIT NUMBER 8550232
WABASH PUBLIC LIBRARY

County Wabash (85)

0101 GENERAL	\$1,409,000
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
0180 DEBT SERVICE	\$186,220
Budget has been reduced and approved for the displayed amt.	
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.	
2011 LIBRARY IMPROVEMENT RESERVE	\$1,150,000
Budget approved for displayed amount.	

Funds Report Pay 2023

8550232 WABASH PUBLIC LIBRARY

July to December - 2022

Revenues	Fund: 0101	Fund: 0180	Fund: 2011
1. June 30th Cash Balance (6)	1,055,219	-	803,239
2. Property Taxes to be Collected (7)	253,238	-	-
3. Miscellaneous Revenue (8a)	263,229	-	45,000
4. Total Cash and Revenues	1,571,686	-	848,239
Expenses			
5. Necessary Expenditures (2)	802,194	-	803,240
6. Additional Appropriation (3)	-	-	-
7a. Outstanding Temp Loans (4a)	-	-	-
7b. Permanent Transfers (4a)	-	-	-
7c. School Transfers (4a)	-	-	-
8. Total Expenses	802,194	-	803,240
9. Est. Dec.31st, 2022 Cash Balance	769,492	-	44,999

Budget Year - 2023

Revenues			
10. Levy Excess (15)	-	-	-
11. Property Tax Levy (16)	721,505	206,428	-
12. Property Tax Cap Impact	(187,000)	-	-
13. Miscellaneous Revenue (8b)	554,886	7,977	1,150,000
14. Budget Year Total Revenues	1,089,391	214,405	1,150,000
Expenses			
15. 2023 Budget Estimate (1)	1,409,000	186,220	1,150,000
16a. Outstanding Temp Loans (4b)	-	-	-
16b. Permanent Transfers (4b)	-	-	-
16c. School Transfers Out (1a)	-	-	-
17. Total 2023 Expenses	1,409,000	186,220	1,150,000
18. Operating Balance (Est. Dec.31st 2023, Cash Balance)	449,883	28,185	44,999
19. Tax Rate (17)	0.1814	0.0519	-
20. Assessed Value	397,742,568	397,742,568	397,742,568
Max Levy Type	UT	00	UT

Funds Report Pay 2023

8550232 WABASH PUBLIC LIBRARY

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0101	GENERAL	397,742,568	0.1814	721,505	UT
0180	DEBT SERVICE	397,742,568	0.0519	206,428	00
2011	LIBRARY IMPROVEMENT RESERVE	397,742,568	-	-	UT
UNIT TOTAL			0.2333	927,933	

UNIT	
Normal Max Levy	865,597
Minus LOIT	143,834
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	721,763

CTL UT Working Max **\$721,763** Under Max by **\$258**

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2023
Estimated Amounts to be Received**

8550232 WABASH PUBLIC LIBRARY

		Column A July 1, 2022 - Dec 31, 2022	Column B Jan 1, 2023 - Dec 31, 2023
0101	GENERAL		
R105	Local Income Tax (LIT) for Levy Freeze	71,917	143,834
R112	Financial Institution Tax Distribution	1,744	2,676
R114	Vehicle/Aircraft Excise Tax Distribution	20,174	28,750
R135	Commercial Vehicle Excise Tax Distribution (CVET)	1,248	2,015
R138	Local Income Tax (LIT) Certified Shares	164,686	371,821
R409	Document and Copy Fees	1,500	3,500
R415	Statewide Library (PLAC) Card Receipts	520	1,200
R503	Other Fines and Forfeitures	1,400	1,000
R902	Earnings on Investments and Deposits	40	90
	Fund Total	263,229	554,886
0180	DEBT SERVICE		
R112	Financial Institution Tax Distribution		638
R114	Vehicle/Aircraft Excise Tax Distribution	0	6,858
R135	Commercial Vehicle Excise Tax Distribution (CVET)		481
R902	Earnings on Investments and Deposits	0	0
	Fund Total	0	7,977
2011	LIBRARY IMPROVEMENT RESERVE		
R902	Earnings on Investments and Deposits	0	0
R910	Transfers In - Transferred from Another Fund	45,000	100,000
R913	Other Receipts	0	1,050,000
	Fund Total	45,000	1,150,000

2023 Debt Service Worksheet

8550232 WABASH PUBLIC LIBRARY

Fund: 0180

Name of Issue	Line 5 <i>July 1 - Dec 31 2022</i>	Line 15 <i>Jan 1 - Dec 31 2023</i>	Line 18A <i>Jan 1 - June 30 2024</i>	Line 18B <i>July 1 - Dec 31 2024</i>	Line 18 <i>Calculated Max Op Bal</i>
General Obligation Bonds of 2022	0	186,220	94,800	93,300	28,215
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
Totals	0	186,220	94,800	93,300	28,215